

Yale
NewHaven
Health

Yale New Haven
Hospital

2017 Annual Report

Statistics and Financials

Yale New Haven Hospital as of September 30, 2017

Patient Care

Year ended September 30.

2017

2016

Inpatient Care

Adults	62,404	65,130
Pediatric	7,779	8,737
Newborn	5,685	5,623
TOTAL	75,868	79,490

Outpatient Encounters

Outpatient procedures and clinical visits	1,208,230	1,182,246
Emergency department / urgent care	152,963	153,765
Occupational health	56,586	60,407
TOTAL OUTPATIENT ENCOUNTERS	1,417,779	1,396,418

Surgeries

Inpatient cases	25,134	25,391
Outpatient cases	30,934	30,511
TOTAL SURGERIES	56,068	55,902

Balance Sheets

Amounts are in thousands. Year ended September 30.

	2017	2016
Current Assets		
Cash and cash equivalents	\$167,695	\$74,073
Short-term investments	1,182,083	1,121,276
Accounts receivable for services to patients, less allowance for uncollectible accounts, charity and free care of approximately \$230,098 in 2016 and \$196,203 in 2015	286,938	260,416
Other receivables	24,911	42,934
Other current assets	112,872	98,617
Amounts on deposit with trustee in debt service fund	4,585	4,913
TOTAL CURRENT ASSETS	1,779,084	1,602,229

Assets Limited As To Use

Funds reserved for capital improvements and other purposes	90,182	84,031
Beneficial interest in perpetual trusts	19,458	18,342
TOTAL ASSETS LIMITED AS TO USE	109,640	102,373

Long-Term Investments

Long-Term Investments	417,662	392,424
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Balance Sheets

Amounts are in thousands. Year ended September 30.

	2017	2016
Other Assets		
Goodwill	\$44,774	\$44,767
Other assets	198,181	210,885
Property, Plant And Equipment		
Land and land improvements	53,728	55,229
Buildings and fixtures	1,322,532	1,249,188
Equipment	532,517	495,553
TOTAL PROPERTY, PLANT AND EQUIPMENT	1,908,777	1,799,970
Less accumulated depreciation	986,557	899,707
TOTAL PROPERTY, PLANT AND EQUIPMENT, NET	922,220	900,263
Construction In Progress	93,642	83,869
	1,015,862	984,132
TOTAL ASSETS	\$3,565,203	\$3,336,810

Liabilities & Net Assets

Amounts are in thousands. Year ended September 30.

	2017	2016
Current Liabilities		
Accounts payable and Accrued expenses	\$412,819	\$403,770
Current portion of long-term debt	8,493	16,363
Current portion of capital lease obligation	2,257	2,126
Other current liabilities	44,567	74,117
TOTAL CURRENT LIABILITIES	493,047	496,376
Long-Term Debt, Net Of Current Portion	763,533	773,528
Long-Term Capital Lease Obligation, Net Of Current Portion	42,467	44,724
Accrued Pension And Postretirement Benefit Obligations	200,560	258,936
Other Long-Term Liabilities	256,865	382,380
Deferred Revenue	40,244	41,482
TOTAL LIABILITIES	1,905,196	1,997,426
Commitments And Contingencies		
Net Assets		
Unrestricted	1,551,542	1,235,948
Temporarily restricted	60,090	56,203
Permanently restricted	48,375	47,233
TOTAL NET ASSETS	1,660,007	1,339,384
TOTAL LIABILITIES AND NET ASSETS	\$3,565,203	\$3,336,810

Statement of Operations

Amounts are in thousands. Year ended September 30.

	2017	2016
Operating Revenue		
Net patient service revenue	\$2,618,240	\$2,547,180
Other revenue	173,686	145,705
TOTAL OPERATING REVENUE	2,791,926	2,692,885
Operating Expenses		
Salaries and benefits	1,057,674	1,096,282
Supplies and other expenses	1,460,428	1,335,988
Depreciation	130,418	126,391
Insurance	30,042	25,111
Interest	23,630	22,464
TOTAL OPERATING EXPENSES	2,702,192	2,606,236
Income from operations	89,734	86,649
Non-operating gains/(losses)	143,041	71,896
EXCESS OF REVENUE OVER EXPENSES	\$232,775	\$158,545

General Information Summary

Year ended September 30.

2017

2016

General Information Summary:

Number of patients discharged	75,868	79,490
Patient days of care provided	442,930	437,574
Average length of stay	5.84	5.50
Average daily patient census	1,213.5	1,360.2
Volunteer hours donated	170,000	208,000
Employees	12,991	12,700
Medical Staff	4,136	4,248

Uncompensated, Undercompensated Care Costs and Hospital Tax

Amounts are in thousands. Year ended September 30.

	2017	2016
Free Care Allowance	\$24,789	\$30,557
Charity Care Allowance	41,683	57,475
TOTAL UNCOMPENSATED CARE COSTS	66,472	88,032
Medicaid Underpayments	322,489	318,568
Bad Debts	37,287	41,934
TOTAL UNDERCOMPENSATED CARE COSTS	\$359,776	\$360,502
Hospital Tax	126,328	118,928
TOTAL	\$552,576	\$567,462

Philanthropic Support

Amounts are in thousands. Year ended September 30.

	2017	2016
CHARITABLE CONTRIBUTIONS		
Annual fund	\$1,129	\$386
Fund for care of the indigent	646	635
Other gifts	9,630	10,906
TOTAL PHILANTHROPIC SUPPORT	\$11,405	\$11,927